



## **FORTRESS MINERALS LIMITED**

(Company Registration No. 201732608K)

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### **PROPOSED PLACEMENT OF UP TO 23,316,100 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY (“PLACEMENT SHARES”) AT THE ISSUE PRICE OF S\$0.386 PER PLACEMENT SHARE**

#### **– RECEIPT OF APPROVAL IN-PRINCIPLE FROM THE SGX-ST**

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*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Company’s announcement dated 20 March 2023 (the “Placement Announcement”) in relation to the proposed placement of the Placement Shares.*

Further to the Placement Announcement, the Board is pleased to announce that the SGX-ST has on 29 March 2023 granted its approval in-principle (“AIP”) for the listing and quotation of the Placement Shares on the Catalist board of the SGX-ST.

Pursuant to the AIP, the Placement Shares are required to be placed out within seven (7) market days from the date of the AIP. The AIP is not to be taken as an indication of the merits of the Proposed Placement, the Placement Shares, the Company and/or its subsidiaries.

Further announcements on the Proposed Placement and listing and quotation for the Placement Shares will be made in due course as and when appropriate.

#### **BY ORDER OF THE BOARD OF FORTRESS MINERALS LIMITED**

Dato’ Sri Ivan Chee Yew Fei  
Chief Executive Officer  
29 March 2023

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*This announcement has been reviewed by the Company’s Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “Exchange”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document. The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.*

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