



FORTRESS MINERALS LIMITED

(Company Registration No.: 201732608K)

COMPLETION OF THE PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF MONUMENT MENGAPUR SDN. BHD. (“MMSB”) AS A MAJOR TRANSACTION

*All capitalised terms used in the announcement shall, unless otherwise defined, have the same meanings ascribed to them in the earlier announcements dated 11 January 2021, 14 January 2021, 24 January 2021 and 16 February 2021 (the “**Earlier Announcements**”) and the circular issued by the Company to its shareholders (the “**Shareholders**”) on 1 February 2021 (the “**Circular**”).*

The board of directors (“**Board**”) of Fortress Minerals Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) refers to the Earlier Announcements as well as the Circular in relation to the proposed acquisition of the entire issued and paid-up share capital of MMSB by the Company (the “**Proposed Acquisition**”).

Further to the Earlier Announcements and the Circular, the Board is pleased to announce that all the Conditions Precedent to the Proposed Acquisition have been fulfilled on 22 February 2021 and further thereto, the Proposed Acquisition has been completed and all the Parties’ closing obligations have been fulfilled in accordance with the provisions of the Sale and Purchase Agreement, on 7 April 2021. Following the completion of the Proposed Acquisition, the Company has acquired from the Vendor the entire issued and paid-up share capital of MMSB and MMSB is now a wholly-owned subsidiary of the Company.

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Proposed Acquisition, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading.

**BY ORDER OF THE BOARD OF
FORTRESS MINERALS LIMITED**

Dato’ Sri Ivan Chee Yew Fei
Chief Executive Officer
7 April 2021

Fortress Minerals Limited (the “Company”) was listed on Catalist of the Singapore Exchange Securities Trading Limited (the “Exchange”) on 27 March 2019. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”).

This announcement has been reviewed by the Company’s Sponsor. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document. The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.

The contact person for the Sponsor is Ms. Jennifer Tan, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.