

APPROVAL FROM MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY TO RESUME OPERATIONS

The board of directors ("**Board**") of Fortress Minerals Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refer to the announcements released by the Company on 17 March 2020, 25 March 2020, 13 April 2020 and 24 April 2020 on the Movement Control Order ("**MCO**") implemented by the Government of Malaysia and the extension of the MCO to 14 April 2020, 28 April 2020 and subsequently 12 May 2020 respectively.

The Board wishes to update shareholders that the Malaysian Ministry of International Trade and Industry ("**MITI**") had on 25 April 2020 and 29 April 2020 approved the resumption of the operations of the Company's subsidiaries, namely Fortress Logistics Sdn. Bhd. and Fortress Mining Sdn. Bhd., subject to the conditions stated in the approval, which include taking precautionary hygiene and health measures during the MCO period. Following the MITI's approval, our mining and processing activities in Bukit Besi, Terengganu, Malaysia have fully resumed on 29 April 2020.

The Board will continue to monitor the evolving situation on the Covid-19 pandemic and the Malaysian Government's response thereto and will make the appropriate announcement(s) as and when there are material developments on this matter.

BY ORDER OF THE BOARD OF

FORTRESS MINERALS LIMITED

Dato' Sri Ivan Chee Yew Fei Chief Executive Officer 29 April 2020

Fortress Minerals Limited (the "Company") was listed on Catalist of the SGX-ST on 27 March 2019. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor in accordance with Rules 226(2)(b) and 753(2) of the Catalist Rules. The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Jennifer Tan, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).