

FORTRESS MINERALS LIMITED
(Company Registration No. 201732608K)
(Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 24 JUNE 2024

The Board of Directors (the “**Board**”) of Fortress Minerals Limited (the “**Company**”) is pleased to announce that all the resolutions set out in the Notice of Annual General Meeting (“**AGM**”) of the Company dated 7 June 2024 voted by way of poll were duly passed at the AGM held today.

The information as required under Rule 704(15) of the Listing Manual Section B: Rules of Catalist of Singapore Exchange Securities Trading Limited (“**Catalist Rules**”) is set out below:

(i) Breakdown of all valid votes cast at the AGM are as follows:-

Resolution number and Resolution Details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
1 Adoption of the Audited Financial Statements for the financial year ended 29 February 2024 together with the Directors’ Statement and the Auditors’ Report thereon.	438,483,800	438,483,800	100.00	0	0.00
2 Approval of a tax-exempt (one-tier) final dividend of 0.60 Singapore cents per share for the financial year ended 29 February 2024.	438,483,800	438,483,800	100.00	0	0.00
3 Re-election of Mr Edmund Chee Ji Kang as a Director of the Company.	438,483,800	438,399,900	99.98	83,900	0.02

4	Re-election of Dato' Sri Ivan Chee Yew Fei as a Director of the Company.	438,483,800	438,409,900	99.98	73,900	0.02
5	Re-election of Mr Loong Ching Hong as a Director of the Company.	438,483,800	438,409,900	99.98	73,900	0.02
6	Re-election of Ms Anita Chew Cheng Im as a Director of the Company.	438,483,800	438,287,500	99.96	196,300	0.04
7	Approval of payment of Directors' fees of S\$658,000.00 for the financial year ending 28 February 2025, payable quarterly in arrears.	438,483,800	438,483,800	100.00	0	0.00
8	Re-appointment of Messrs BDO LLP as Auditors of the Company and to authorise the Directors to fix their remuneration.	438,483,800	438,409,900	99.98	73,900	0.02
9	Authority to allot and issue shares in the capital of the Company.	438,483,800	436,739,100	99.60	1,744,700	0.40
10	Authority to allot and issue shares under the Fortress Employee Share Option Scheme.	8,658,300	6,923,600	79.96	1,734,700	20.04
11	Renewal of Share Buy-Back Mandate.	15,978,875	15,978,875	100.00	0	0.00

Notes:

- i. Mr Edmund Chee Ji Kang, who was re-elected as a Director under Resolution 3, remains as an Executive Director of the Company.
- ii. Dato' Sri Ivan Chee Yew Fei, who was re-elected as a Director under Resolution 4, remains as the Executive Director and Chief Executive Officer of the Company.
- iii. Mr Loong Ching Hong, who was re-elected as a Director under Resolution 5, remains as a Non-Executive and Non-Independent Director of the Company and a member of the Remuneration Committee.

- iv. Ms Anita Chew Cheng Im, who was re-elected as a Director under Resolution 6, remains as an Independent Director, Chairman of the Nominating Committee and a member of the Audit Committee and the Remuneration Committee. She is considered independent for the purposes of Rule 704(7) of the Catalist Rules.

Details of parties who have abstained from voting on the resolution

All shareholders who are eligible to participate in the Fortress Employee Share Option Scheme have abstained from voting on Ordinary Resolution 10. The aggregate number of shares from such shareholders that fall under the abstention for Ordinary Resolution 10 is 429,826,500.

Each of (a) Dato' Sri Ivan Chee Yew Fei and his concert parties and (b) Ms Teh Lip Kim and her concert parties have abstained from voting on Ordinary Resolution 11. The aggregate number of shares from such shareholders that fall under the abstention for Ordinary Resolution 11 is 422,480,025.

Name of firm appointed as scrutineer

Pursuant to Rule 704(15)(c) of the Catalist Rules, CACS Corporate Advisory Pte. Ltd. was appointed as the scrutineer for the AGM.

BY ORDER OF THE BOARD

Dato' Sri Ivan Chee Yew Fei
Executive Director and Chief Executive Officer
24 June 2024

*This announcement has been reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.*

The contact person for the Sponsor is Ms Foo Jien Jieng, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.