

FORTRESS MINERALS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201732608K)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 22 JUNE 2022

The Board of Directors (the “**Board**”) of Fortress Minerals Limited (the “**Company**”) is pleased to announce that all the resolutions set out in the Notice of Annual General Meeting (“**AGM**”) of the Company dated 6 June 2022 voted by way of poll were duly passed at the AGM held by way of electronic means today.

The information as required under Rule 704(15) of the Listing Manual Section B: Rules of Catalist of Singapore Exchange Securities Trading Limited (“**Catalist Rules**”) is set out below:

(i) Breakdown of all valid votes cast at the AGM are as follows:-

Resolution number and Resolution Details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
1 Adoption of the Audited Financial Statements for the financial year ended 28 February 2022 together with the Directors’ Statement and the Auditors’ Report thereon.	424,793,100	424,793,100	100.00	-	0.00
2 Approval of a tax-exempt (one-tier) final dividend of 0.80 Singapore cents per share for the financial year ended 28 February 2022.	424,793,100	424,793,100	100.00	-	0.00
3 Re-election of Dato’ Sri Ivan Chee Yew Fei as a Director of the Company.	424,793,100	424,712,900	99.98	80,200	0.02

4	Re-election of Ms Teh Lip Kim as a Director of the Company.	424,793,100	424,712,900	99.98	80,200	0.02
5	Re-election of Mr Chew Wai Chuen as a Director of the Company.	424,793,100	424,793,100	100	-	0.00
6	Approval of payment of Directors' fees of S\$592,000.00 for the financial year ending 28 February 2023, payable quarterly in arrears.	424,793,100	424,793,100	100	-	0.00
7	Re-appointment of Messrs BDO LLP as Auditors of the Company and to authorise the Directors to fix their remuneration.	424,793,100	424,793,100	100	-	0.00
8	Authority to allot and issue shares in the capital of the Company.	424,793,100	422,670,600	99.50	2,122,500	0.50
9	Authority to allot and issue shares under the Fortress Employee Share Option Scheme.	5,913,100	3,790,600	64.11	2,122,500	35.89

Notes:

- i. Dato' Sri Ivan Chee Yew Fei, who was re-elected as a Director under Resolution 3, remains as an Executive Director and Chief Executive Officer of the Company and a member of the Nominating Committee.
- ii. Ms Teh Lip Kim, who was re-elected as a Director under Resolution 4, remains as a Non-Executive and Non-Independent Director of the Company.
- iii. Mr Chew Wai Chuen, who was re-elected as a Director under Resolution 5, remains as an Independent Director and Non-Executive Chairman of the Company, the Chairman of the Remuneration Committee and a member of the Audit Committee and Nominating Committee. He is considered independent for the purposes of Rule 704(7) of the Catalist Rules.

Details of parties who are required to abstain from voting on any resolutions

All shareholders who are eligible to participate in the Fortress Employee Share Option Scheme have abstained from voting on Ordinary Resolution 9. The aggregate number of shares from such shareholders that fall under the abstention for Ordinary Resolution 9 is 418,880,000.

Name of firm appointed as scrutineer

Pursuant to Rule 704(15)(c) of the Catalist Rules, Finova BPO Pte. Ltd. was appointed as the scrutineer for the AGM.

BY ORDER OF THE BOARD

Dato' Sri Ivan Chee Yew Fei
Executive Director and Chief Executive Officer
22 June 2022

*This announcement has been reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document. The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.*

The contact person for the Sponsor is Ms Jennifer Tan, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.